

Quarterly report of the composition and value of Stabilisation Reserve Fund

30.09.2021

1. General information

1.1. Fund size

	Amount (EUR)
Fund size in market value	431 106 771
Change in market value in 3 months	-431 660
Change in market value in 12 months	-1 090 479
Change in market value since beginning of year	-815 015

1.2. Cash inflows and outflows

	Amount (EUR)
Cash inflows since beginning of year pursuant to State Budget Act	859 608
Cash outflows since beginning of year	0

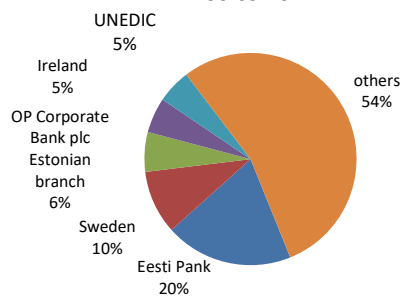
1.3. Performance

	Portfolio	Benchmark	Discrepancy +/-
Quarterly return (annualized)	-0,40%	-0,55%	0,15%
Annual return (annualized)	-0,45%	-0,49%	0,04%
YTD return (annualized)	-0,52%	-0,51%	0,00%
Modified duration (annualized)	0,86	0,47	0,39

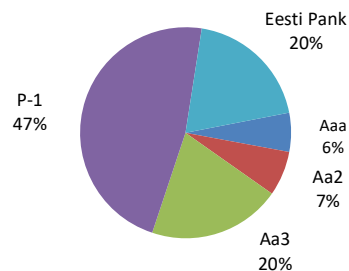
1.4. Investment breakdowns

	Ratios %	Limit	Discrepancy +/-	Market value (EUR)
Sector breakdown				
governments	45,78%			197 355 353
central banks	19,47%	100%		83 933 264
financial institutions	28,48%			122 773 299
companies	6,27%	35%	0,25%	27 044 854
Credit quality				
Aaa	5,95%			25 659 366
Aa2	6,87%			29 626 838
Aa3	20,37%			87 837 281
P-1	47,33%			204 050 021
Eesti Pank	19,47%			83 933 264
Top 5 holdings				
Eesti Pank	19,47%	100%	80,53%	83 933 264
Sweden	9,70%	100%	90,30%	41 802 508
OP Corporate Bank plc Estonian branch	6,05%	20%	13,95%	26 077 430
Ireland	5,34%	20%	14,66%	23 008 280
UNEDIC	5,21%	20%	14,79%	22 461 072
Instrument breakdown				
bonds	69,38%			299 106 129
deposits	5,10%			21 989 947
account balance	25,52%			110 010 694
Currency breakdown				
EUR	100,00%	100%	0,00%	431 106 771

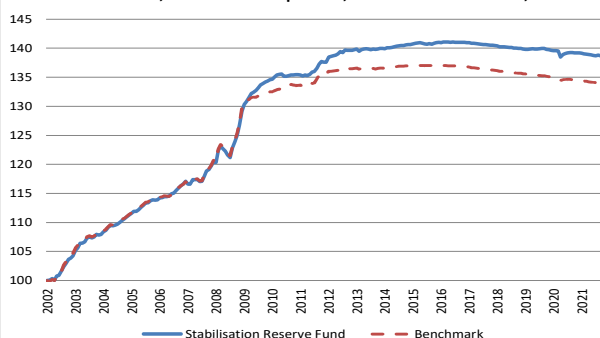
Top 5 holdings of Stabilisation Reserve Fund as of 30.09.2021



Credit quality of Stabilisation Reserve Fund as of 30.09.2021



Cumulative return of Stabilisation Reserve Fund and its benchmark, reserve's return p.a. is 1,67% and benchmark's 1,49%



Size and return of Stabilisation Reserve Fund

